UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ALEXANDER FLEISS, Individually and on behalf of others similarly situated,

Plaintiff,

vs.

OPTIONABLE, INC., MARK NORDLICHT, KEVIN CASSIDY, EDWARD J. O'CONNOR, ALBERT HELMIG, and MARC-ANDRE BOISSEAU,

Defendants.

EDWARD PETERS, Individually and on behalf of others similarly situated,

Plaintiff,

VS.

OPTIONABLE, INC., MARK NORDLICHT, KEVIN P. CASSIDY, EDWARD J. O'CONNOR, ALBERT HELMIG, and MARC-ANDRE BOISSEAU,

Defendants.

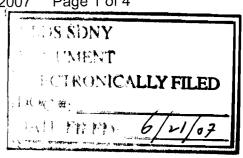
JAGDISH PATEL, on behalf of himself and all others similarly situated,

Plaintiff,

vs.

OPTIONABLE, INC., KEVIN CASSIDY, and EDWARD J. O'CONNOR,

Defendants.



Case No. 207-CV-3753 (LAK)

ECF Case

MEMO ENDORSED

Case No. 07-CV-3877 (LAK)

ECF Case

[RELATED ACTION]

Case No. 07-CV-3845 (LAK)

ECF Case

[RELATED ACTION]

NOTICE OF MOTION AND MOTION FOR AN ORDER PERMITTING LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C. TO WITHDRAW AS COUNSEL FOR DEFENDANT OPTIONABLE, INC.

PLEASE TAKE NOTICE that Pursuant to Local Civil Rule 1.4 and the attached affidavit of Richard W. Cohen, sworn to on May 31, 2007 (attached hereto as Exhibit "A"), the firm of

Lowey Dannenberg Bemporad Selinger & Cohen, P.C. (the "LDBSC") hereby moves this Court,

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before the Honorable Lewis A. Kaplan, at the U.S. District Court for the Southern District of New York, located at 500 Pearl Street, New York, N.Y. 10007, Courtroom 12D, for an order permitting LDBSC to withdraw as counsel for Defendant Optionable, Inc. on the grounds that Defendant Optionable, Inc. has chosen to engage other counsel to defend it in the above-entitled related actions.

PLEASE TAKE FURTHER NOTICE that, if necessary, the time and date of this motion will be set by the parties or the Court.

Dated: White Plains, New York

May 31, 2007

LOWEY DANNENBERG BEMPORAD SELINGER & COHEN, P.C.

Richard W. Cohen (RC-5220)

Geoffrey M. Horn (GH-4179) Scott V. Papp (SP-6005)

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